



COMPASS

March 2023

South Orange Market Insights

South Orange

MARCH 2023

UNDER CONTRACT

18	\$826K	\$694K
Total Properties	Average Price	Median Price
-31%	-5%	-23%
Decrease From Mar 2022	Decrease From Mar 2022	Decrease From Mar 2022

UNITS SOLD

13	\$851K	\$800K
Total Properties	Average Price	Median Price
18%	3%	-5%
Increase From Mar 2022	Increase From Mar 2022	Decrease From Mar 2022

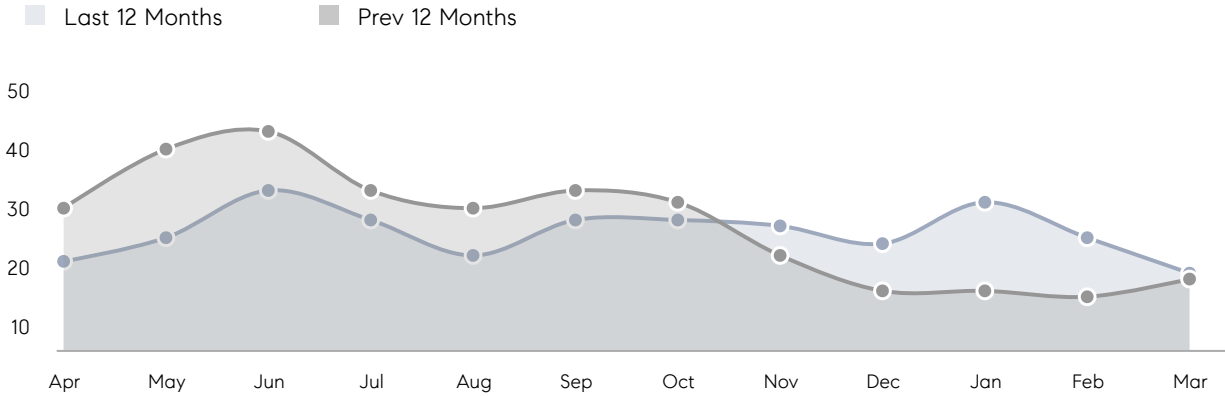
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	37	18	106%
	% OF ASKING PRICE	105%	113%	
	AVERAGE SOLD PRICE	\$851,531	\$823,444	3.4%
	# OF CONTRACTS	18	26	-30.8%
	NEW LISTINGS	15	30	-50%
Houses	AVERAGE DOM	37	12	208%
	% OF ASKING PRICE	105%	117%	
	AVERAGE SOLD PRICE	\$851,531	\$995,986	-15%
	# OF CONTRACTS	15	23	-35%
	NEW LISTINGS	13	23	-43%
Condo/Co-op/TH	AVERAGE DOM	-	34	-
	% OF ASKING PRICE	-	103%	
	AVERAGE SOLD PRICE	-	\$363,333	-
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	7	-71%

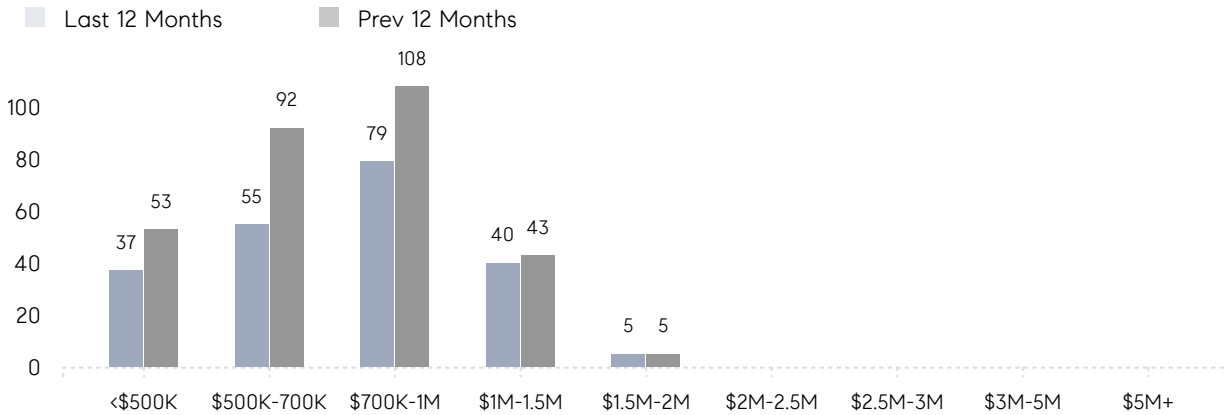
South Orange

MARCH 2023

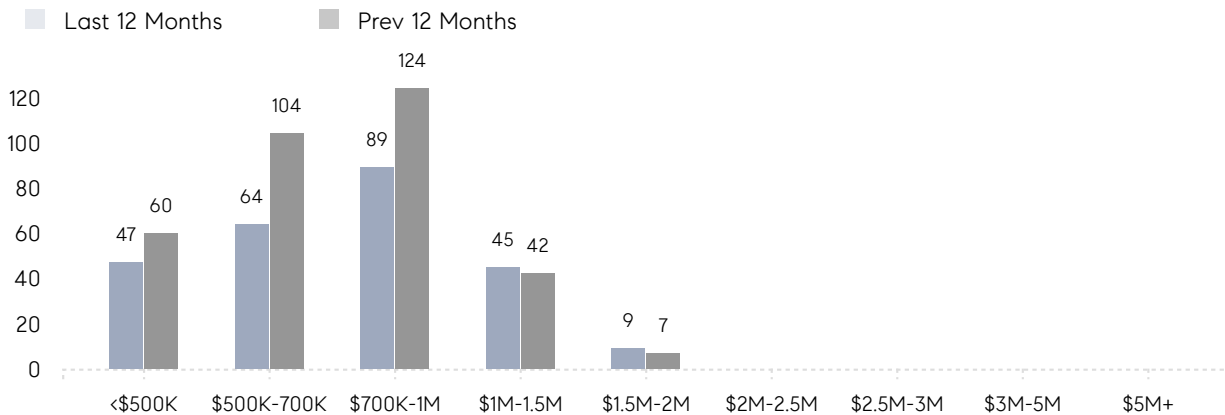
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.